

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

LORDSTOWN MOTORS CORP., *et al.*,¹

Debtors.

Chapter 11

Case No. 23-10831 (MFW)

(Jointly Administered)

Related to Docket Nos. 234, 294

**NOTICE OF CHANGE IN HOURLY RATES OF
TROUTMAN PEPPER HAMILTON SANDERS LLP**

PLEASE TAKE NOTICE that, on August 7, 2023, the Official Committee of Unsecured Creditors (the “Committee”) filed its *Application for Entry of an Order Authorizing the Employment and Retention of Troutman Pepper Hamilton Sanders LLP as Counsel to the Official Committee of Unsecured Creditors Effective as of July 17, 2023* [Docket No. 234] (the “Application”).

PLEASE TAKE FURTHER NOTICE that, on August 23, 2023, the Bankruptcy Court for the District of Delaware entered the *Order Authorizing the Employment and Retention of Troutman Pepper Hamilton Sanders LLP as Counsel to the Official Committee of Unsecured Creditors Effective as of July 17, 2023* [Docket No. 294] (the “Retention Order”).

PLEASE TAKE FURTHER NOTICE that Troutman Pepper hereby provides notice of the following revised hourly rates, effective January 1, 2024, for the professionals and paraprofessionals in Troutman Pepper’s Finance and Restructuring Group, including those with primary responsibility for providing services to the Committee:

<u>Title</u>	<u>Hourly Rate Range²</u>
Partners and Counsel	\$750 - \$1,800
Associates	\$640 - \$1,020
Paraprofessionals	\$170 - \$480

¹ The Debtors and the last four digits of their respective taxpayer identification numbers are: Lordstown Motors Corp. (3239); Lordstown EV Corporation (2250); and Lordstown EV Sales LLC (9101). The Debtors’ service address is 27000 Hills Tech Ct., Farmington Hills, MI 48331.

² Consistent with the Retention Order, Troutman Pepper shall, on a monthly basis, charge the lesser of (a) the blended rate of \$750/hour for all timekeepers or (b) its standard hourly billing rates for professional services rendered for such applicable month (subject to the discount of approximately 25% for certain timekeepers, as stated in the Application). If general unsecured creditors receive a recovery of at least 50% in these chapter 11 cases, Troutman Pepper may apply to recover the difference (if any) between its standard billed rates and the blended rate, subject to further Court approval.

Dated: December 21, 2023
Wilmington, Delaware

Respectfully submitted,

TROUTMAN PEPPER HAMILTON SANDERS LLP

/s/ Tori L. Remington

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